



Columbia-IDB Executive Program on Macro-Financial Policymaking in Emerging Markets

An executive course that equips policymakers with analytical and quantitative tools to manage issues faced by emerging markets.

WORLD RENOWNED FACULTY

The course includes lectures by:

Guillermo Calvo, Columbia
Pierre- Richard Agenor, University of Manchester
Eduardo Cavallo, Inter-American Development Bank
Alejandro Izquierdo, Inter-American Development Bank
Santiago Levy, Inter-American Development Bank
Enrique Mendoza, University of Pennsylvania
Charles Calomiris, Columbia University Business School
Ernesto Talvi, Columbia University
Liliana Rojas, Center for Global Development

The program will be held on the Columbia University campus in New York City. Participants are expected to find their own accommodations and transportation to and in New York City.

TOPICS

- The international environment, the financial sector, and output outcomes
- External factors, international liquidity and vulnerability to financial crisis
- International shocks, monetary and exchange rate responses, and international reserve management
- Monetary policy responses to sudden stops in capital flows
- New approaches to monetary economics
- Fiscal policy responses and sustainability analysis
- Debt, bonanzas and financial crisis in history
- Banking crisis development and resolution
- Banking sector stress tests
- The US economy: risks and opportunities
- Debt challenges
- Crises and social protection

April 24 - April 28, 2017

The current global crisis starkly conveys the relevance of international financial links across countries and their impact on the real economy. This interconnectedness poses a set of challenges for policymakers and researchers alike, as international shocks have increasingly influenced macroeconomic outcomes.

With these challenges in mind, Columbia University School of International and Public Affairs (SIPA) and the Inter-American Development Bank (IDB) have developed a course on International Financial Issues in Emerging Markets.

The goal of this executive training program is to help world practitioners design and implement macroeconomic and financial policies in a cohesive and comprehensive fashion

based on state-of-the-art knowledge of emerging markets.

This program is designed for the experienced global policymaker from emerging market governments as well as international financial institutions and investment bankers. It covers macro-financial analytical issues and provides quantitative tools such as growth vulnerability to external factors, international liquidity and vulnerability to financial crises, fiscal vulnerability to sudden stops and banking stress tests.

The course sessions will be led by a group of experts in the field from Columbia University, IDB, and other institutions bringing together the appropriate focus, theory, and best-practice methods in training.

Tuition: \$5,500

March 17: application deadline

April 7: deadline to pay initial deposit (\$1,500)

April 17: deadline to pay balance (\$4,000)

All monies paid are nonrefundable. Candidates worldwide are welcome to apply. The IDB will be offering tuition waivers for up to 15 policymakers from Latin America. Please see website for more details.